

# **SPARROW VENTURES CORP.**

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## **NEWS RELEASE**

October 8, 2009

### **SPARROW VENTURES CORP. TERMINATES LETTER OF INTENT AND QUALIFYING TRANSACTION WITH JSX ENERGY (THAILAND) LIMITED**

**Vancouver, British Columbia, October 8, 2009, Sparrow Ventures Corp. (TSX-V: SPW.P)** (the "Company" or "Sparrow") wishes to announce that the Letter of Intent announced on March 19, 2009 related to the proposed acquisition of all the issued and outstanding shares of JSX Holdings' wholly owned subsidiary, JSX Energy (Thailand) Limited, a private company incorporated under the laws of Thailand and which carries on the business of exploring for oil and gas in Thailand, has been terminated.

Sparrow has already commenced its review of other opportunities and looks forward to announcing a potential acquisition in the near future.

#### **ON BEHALF OF THE BOARD OF DIRECTORS OF SPARROW VENTURES CORP.**

*"Marc Morin"*

Marc Morin  
Director

*The TSX Venture Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this release. The TSX-V has neither approved nor disapproved the contents of this news release*